

Dollar Point Association
Board of Directors Meeting
Zoom, Tahoe City, CA 96145
August 10, 2023 @ 9:00 AM

Final Minutes

CALLED TO ORDER BY – President John Casaudoumecq at 9:31 a.m.

Directors Present: Nate Walker, Roger Quinlan (left at 10:35am), Mary Michel, and Mark Moore

Staff Present: Association Manager - Cailin Jope and Assistant Manager - Jacob McCoy

Guests Present: None

1. Meeting Minutes

Motion to approve 6/10/23 meeting minutes. Motion seconded. Motion is approved.

2. Bank Signatures

Motion to remove Scott Rodda and add Roger Quinlan to the signature card for Bank of America, Merrill, and Plumas Bank. Motion is seconded. Motion is approved.

3. Operating Fund Contributions

Motion to complete transfers from the Operating Account to the Replacement Fund and Capital Fund. Motion is seconded. Motion is approved.

4. Access Rule

Nate Walker proposes to change Access Rule #17 to 3 components outlined in the email sent to the Board members. Motion to pass partial changes to Access Rule #17, Part 1 (*The DPA Board is vested with the authority and reserves the right to cancel, suspend, or revoke all issued Member and Family member access cards when any of such issued card(s) have been used in violation of the access rules. Multiple access rule violations may result in suspension or revocation of access privileges and loss of association membership*) & Part 2 (*Short Term Renters (30 days or less) are not permitted access to DPA facilities, including the beach, pool, and tennis courts. Any Member or family member who allows, permits, or grants unauthorized access to another, whether knowingly or through failure to safeguard such Member's or family members' access cards, shall be deemed in violation of the DPA access rules and subject to potential sanctions for such violation(s).*) Motion is seconded. Motion is approved. Part 3 to be discussed when the entire Board is present.

5. Directors & Officers

Motion to elect Jim Donahue as Board President, Roger Quinlan as Vice President, Mary Michel as Secretary, and Nate Walker as Treasurer. Motion is seconded. Motion is approved.

6. Member Initiation

In 2021, the owners of 152 Mammoth elected to quit the Association. The children of the owners wish to rejoin the Association. Motion to require a one-time initiation fee of \$25,000 to allow 152 Mammoth to rejoin the Association. Motion is seconded. Motion is approved.

The Board adjourned into an executive session at 10:16 AM.

The Board returned from the executive session at 10:35 AM.

7. Adjournment

A motion was made to adjourn the meeting, the motion is seconded, motion passed. The meeting was adjourned at 10:39 AM.