

Dollar Point Association
Board of Directors Meeting
Zoom, Tahoe City, CA 96145
February 6, 2023 @ 9:00 AM

Final Minutes

CALLED TO ORDER BY – President John Casaudoumecq at 9:10 a.m.

Directors Present: Jim Donahue, Nate Walker, Roger Quinlan, Mary Michel, and Scott Rodda (joined 9:14 am)

Absent: Jim Kelly

Staff Present: Association Manager - Cailin Jope and Assistant Manager - Jacob McCoy

Guests Present: None

1. 1/9/23 Meeting Minutes

Motion to approve meeting minutes from 1/9/23. Motion is seconded. Motion is approved.

2. Banking Update

Nate Walker reports that the US Bank CD has a low percentage yield and there is no benefit to keeping funds there, After discussing with Jim Kelly and Scott Rodda, Nate Walker met with the Merrill advisor at Bank of America to discuss investing options. Nate proposes to open an account with Merrill with Nate, Jim, and Scott as the signers and to move the funds from US Bank and El Dorado Bank to finance. Multiple accounts will be used to separate capital and replacement fund.

Motion to approve the investment policy circulated on Friday, 2/3/23. Motion is seconded. Motion is approved.

Motion to open a self-directed investment account at Merrill with Jim Kelly, Scott Rodda, and Nate Walker as signers. Motion is seconded. Motion is approved.

Motion to move US Bank and El Dorado Bank funds to Merrill investment accounts. Motion is seconded.

Motion is approved.

3. Manager's Report

Cailin Jope reports that annual dues are being received. The buoy packet was mailed out on Friday, 2/3/23 and the lottery will be held on Monday, 3/13/23. The plan for summer security is to add part-time security personnel at the beach from 8pm - 1am on Friday, Saturday, and Sunday in hopes of preventing parties at the beach. Roger Quinlan suggested updating the beach rules to include glass being prohibited from the beach.

5. Adjournment

A motion was made to adjourn the meeting, the motion is seconded, motion passed. The meeting was adjourned at 9:27 AM.