

Dollar Point Association
Board of Directors Meeting
Zoom, Tahoe City, CA 96145
March 25, 2024 @ 9:00 AM

Final Minutes

CALLED TO ORDER BY – President Jim Donahue at 9:00 a.m.

Directors Present: Nate Walker, Mark Moore, Mary Michel, Roger Quinlan, Jim Kelly, and John Casaudoumecq

Staff Present: Association Manager - Cailin Jope and Assistant Manager - Jacob McCoy

Guests Present: Jordan Swanson

Absent: None

1. 2/5 Meeting Minutes

Motion to approve 2/5 meeting minutes with an edit to a discussion title. Motion is seconded. Motion is approved.

2. Insurance

Jordan Swanson of Interwest reports an 8-10% increase in cost is expected from the previous year. Coverage limits and carriers are expected to remain the same. There was a discussion on D&O costs and the swim platform. Renewals take place at the end of the month and all renewal documents will be sent to Cailin Jope.

3. Treasurer's Report

Nate Walker reports that the majority of Replacement and Capital funds are being invested. Transfers to invest the Operating fund are being done on a weekly basis. The preliminary financials for 2023 have been completed by McClintock. There was a discussion on quarterly budget reports being shared with the Board.

4. Manager's Report

Cailin Jope reports that 93% of members have paid their annual dues. The lottery for the buoy field and beach rack was held the previous week and results have been emailed to the membership with a mailing to follow. Cailin and Jacob McCoy will be focusing on hiring for the summer season.

5. New Business

Pool - Mark Moore reports on the saltwater pool conversion research. Mark and Cailin will work on gathering the information required for an estimated cost of conversion.

Beach - Roger Quinlan reports that he is in contact with a member to expand the buoy field to the west. Roger and the member will work with Jan Brisco to enter the TRPA lottery for more buoys. Motion to authorize payment of \$500 to hire Jan Brisco to work on behalf of DPA and the Davis family. Motion is seconded. Motion passed.

The Board adjourned into an executive session at 9:50 a.m.

The Board returned from the executive session at 10:00 a.m.

6. Adjournment

A motion was made to adjourn the meeting, the motion is seconded, motion passed. The meeting was adjourned at 10:00 a.m..