

Dollar Point Association
Board of Directors Meeting
Zoom, Tahoe City, CA 96145
October 23, 2023 @ 9:00 AM

Final Minutes

CALLED TO ORDER BY – President Jim Donahue at 9:02 a.m.

Directors Present: Nate Walker, Mark Moore, and John Casaudoumecq

Staff Present: Association Manager - Cailin Jope and Assistant Manager - Jacob McCoy

Guests Present: None

Absent: Jim Kelly, Roger Quinlan, and Mary Michel

1. 9/25 Meeting Minutes

Motion to approve 9/25 meeting minutes with an edit to a discussion title. Motion is seconded. Motion is approved.

2. 2024 Budget

Cailin Jope reports that the increases to income are to raise the annual dues to \$1280 and the session buoy price to \$1800. Nate Walker reports that the investment income will stay with its respective account (Operating, Replacement, Capital). John Casaudoumecq suggested using the investment income to balance out expenses in lieu of raising the dues. Jim Donahue informs that DPA will be receiving income from the lawsuit settlement and potentially an initiation fee in 2024. Taxes are increasing due to an increase in taxable income with the investments. Option to reduce or remove Capital Fund contribution. Motion to approve 2024 budget. Motion is seconded. Motion is approved.

3. Social Committee

Cailin Jope reports that the Social Committee is looking to incorporate a reservation system along with a nominal fee for catered social events. The Social Committee would like to purchase an additional shed for storage of tables and chairs. The plan is to initially purchase 5 tables and 50 chairs in 2024 and then double the stock the following summer.

5. New Business

Beach rack replacement - Roger Quinlan will check with vendor if there is a warranty for the beach racks and if the vendor will be removing the old racks.

Pool Committee - Mark Moore will investigate the process and cost of switching the pool to a saline pool.

The Board adjourned into an executive session at 10:10 AM.

The Board returned from the executive session at 10:18 AM.

6. Adjournment

A motion was made to adjourn the meeting, the motion is seconded, motion passed. The meeting was adjourned at 10:18 AM.